

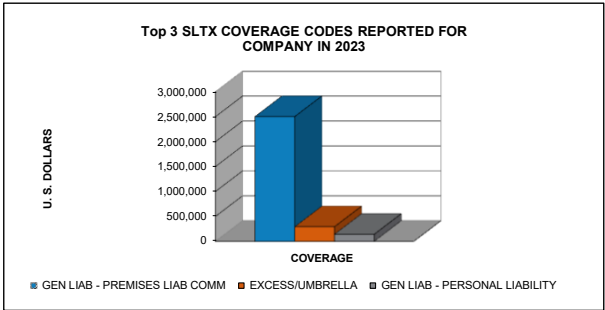
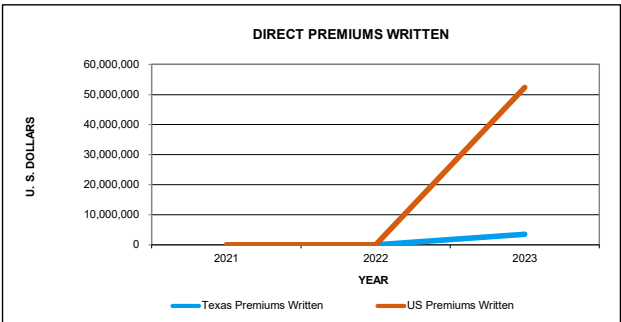
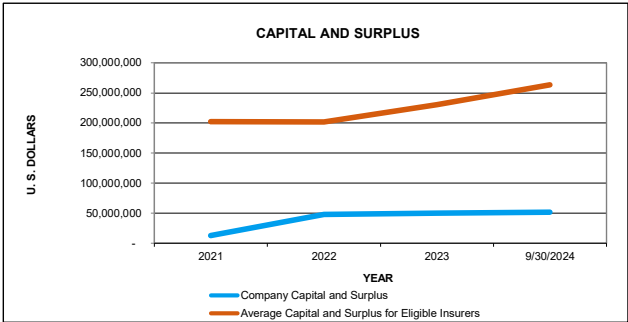
Sierra Specialty Insurance Company				Issue Date:	12/6/2024	
	Insurer #:	13766669	NAIC #:	19208	AMB #:	002011

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	5-Jun-23	Domicile	Texas	A-	Excellent	Insurance Group	AmTrust Group	
Incorporation Date	1-Apr-54	Main Administrative Office 4455 LBJ Freeway, Suite# 700 Dallas Texas US 75244			Sep-24	Parent Company	Evergreen Parent, L.P.	
Commenced Business	1-Apr-54					Parent Domicile	Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	51,881,000	50,223,000	48,252,000	13,123,000
Underwriting Gain (Loss)	0	0	(200,000)	(200,000)
Net Income After Tax	1,663,000	1,962,000	133,000	77,000
Cash Flow from Operations		1,665,000	453,000	(53,000)
Gross Premium		52,353,000	(16,000)	(242,000)
Net Premium	-	0	0	0
Direct Premium Total	103,058,000	52,352,000	0	0
Direct Premium in Texas (Schedule T)		3,532,000	0	0
% of Direct Premium in Texas		7%	0%	0%
Texas' Rank in writings (Schedule T)		4	-	-
SLTX Premium Processed		3,195,365		
Rank among all Texas S/L Insurers		190		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
104.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	5.00%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
4.00%	-85.00%	17.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 3,296,000.00
2 Comm Auto Phys Damage	\$ 160,000.00
3 Inland Marine	\$ 76,000.00
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Auto Phys Damage	\$ 988,000.00
2 Inland Marine	\$ 408,000.00
3 Other Liab (Occurrence)	\$ 155,000.00
4 Homeowners Mult Peril	\$ 92,000.00
5 Allied Lines	\$ 5,000.00